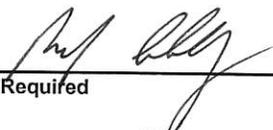


FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

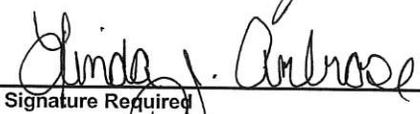
General Fund Budget Approval

Date of Adoption of the General Fund Budget:



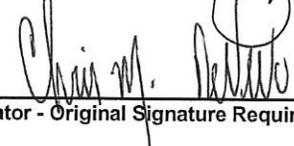
President of the Board - Original Signature Required

Date 6/15/20



Secretary of the Board - Original Signature Required

Date 6-15-20



Chief School Administrator - Original Signature Required

Date 6-16-20

Sam J Kirk

Contact Person

(724)548-6038 Extn :

Telephone Extension

skirk@asd.k12.pa.us

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Armstrong SD	COUNTY : Armstrong	AUN : 128030852
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes
No

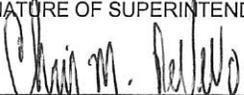
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$101318417
Ending Unassigned Fund Balance	\$9749711
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	9.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/16/20
--	-----------------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Armstrong SD	County : Armstrong	AUN Number : 128030852
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-15-20
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$3,588,286.00 C x 2%: \$71,765.72</p>	According to the H/F calculation the figures are correct.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve amount will be used for any unforeseen expenses that may come up during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Unassigned Fund Balance will be used in the future for any unforeseen circumstances and to offset future deficits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,200,000
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	6,986,766
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,186,766</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	38,109,825
7000 Revenue from State Sources	57,713,531
8000 Revenue from Federal Sources	4,038,518
9000 Other Financing Sources	25,000
Total Estimated Revenues And Other Financing Sources	<u>\$99,886,874</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$111,073,640</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	29,669,325
6112 Interim Real Estate Taxes	40,000
6113 Public Utility Realty Taxes	37,000
6114 Payments in Lieu of Current Taxes - State / Local	37,000
6150 Current Act 511 Taxes - Proportional Assessments	3,960,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,800,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	140,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	950,000
6910 Rentals	23,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	23,500
6960 Services Provided Other Local Governmental Units / LEAs	175,000
6990 Refunds and Other Miscellaneous Revenue	140,000

REVENUE FROM LOCAL SOURCES \$38,109,825

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	30,707,192
7160 Tuition for Orphans Subsidy	40,000
7240 Driver Education - Student	9,500
7271 Special Education funds for School-Aged Pupils	4,761,950
7311 Pupil Transportation Subsidy	5,150,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	150,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,310,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	95,000
7340 State Property Tax Reduction Allocation	3,588,286
7360 Safe Schools	512,603
7505 Ready to Learn Block Grant	1,089,000
7810 State Share of Social Security and Medicare Taxes	1,850,000
7820 State Share of Retirement Contributions	8,450,000

REVENUE FROM STATE SOURCES \$57,713,531

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,591,460
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	199,741
8517 NCLB, Title IV - 21st Century Schools	135,956

Amount

REVENUE FROM FEDERAL SOURCES

8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,446,361
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	625,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000

REVENUE FROM FEDERAL SOURCES \$4,038,518

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets	25,000
---	--------

OTHER FINANCING SOURCES \$25,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 99,886,874

Act 1 Index (current): 3.7%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$29,670,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,588,286</u>		
Total Approx. Tax Revenue:	\$33,258,286		
Approx. Tax Levy for Tax Rate Calculation:	\$36,192,682		

	Armstrong	Indiana	Total
<hr/>			
2019-20 Data			
a. Assessed Value	\$599,026,398	\$55,139,600	\$654,165,998
b. Real Estate Mills	58.9500	13.4700	
I. 2020-21 Data			
c. 2018 STEB Market Value	\$1,687,311,592	\$37,595,586	\$1,724,907,178
d. Assessed Value	\$600,463,477	\$54,613,100	\$655,076,577
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy	\$35,312,606	\$742,730	\$36,055,336
(a * b)			
2020-21 Calculations			
II. g. Percent of Total Market Value	97.82043%	2.17957%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$35,269,485	\$785,851	\$36,055,336
(f Total * g)			
i. Base Mills Subject to Index	58.9500	14.2520	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	91.00000%	91.00000%	91.00000%
k. Tax Levy Needed	\$35,403,837	\$788,845	\$36,192,682
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	58.9600	14.4400	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$35,403,327	\$788,613	\$36,191,940
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$32,603,654
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$29,669,325
(n * Est. Pct. Collection)			

AUN: 128030852 Armstrong SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 3.7%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$29,670,000

Amount of Tax Relief for Homestead Exclusions

\$3,588,286

Total Approx. Tax Revenue:

\$33,258,286

Approx. Tax Levy for Tax Rate Calculation:

\$36,192,682

	Armstrong	Indiana	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	61.1311	14.7793	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$36,706,993	\$807,143	\$37,514,136
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$74,900

Act 1 Index (current): 3.7%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$29,670,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$3,588,286</u>			
Total Approx. Tax Revenue:	\$33,258,286			
Approx. Tax Levy for Tax Rate Calculation:	\$36,192,682			
	Armstrong	Indiana		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,588,286	Lowering RE Tax Rate	\$0	\$3,588,286
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,588,286

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	600,463,477	58.9600	35,403,327			91.00000%	
Indiana	54,613,100	14.4400	788,613			91.00000%	
Totals:	655,076,577		36,191,940	- 3,588,286 =	32,603,654 X	91.00000% =	29,669,325

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,700,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	260,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			3,960,000
Total Act 511, Current Taxes			3,960,000
Act 511 Tax Limit -->		1,724,907,178 X	12
		Market Value	Mills
			20,698,886
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	58.9500	58.9600	0.02%	Yes	3.7%				
	Indiana	14.2520	14.4400	1.32%	Yes	3.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.7%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	41,508,588
1200 Special Programs - Elementary / Secondary	15,251,045
1300 Vocational Education	5,750,000
1400 Other Instructional Programs - Elementary / Secondary	514,436
1500 Nonpublic School Programs	75,780
Total Instruction	\$63,099,849
2000 Support Services	
2100 Support Services - Students	1,980,989
2200 Support Services - Instructional Staff	1,785,365
2300 Support Services - Administration	4,977,057
2400 Support Services - Pupil Health	1,307,093
2500 Support Services - Business	874,908
2600 Operation and Maintenance of Plant Services	8,036,487
2700 Student Transportation Services	7,304,897
2800 Support Services - Central	964,044
2900 Other Support Services	181,000
Total Support Services	\$27,411,840
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,443,091
3300 Community Services	22,937
Total Operation of Non-Instructional Services	\$1,466,028
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	382,700
Total Facilities Acquisition, Construction and Improvement Services	\$382,700
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,758,000
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$8,958,000
Total Estimated Expenditures and Other Financing Uses	\$101,318,417

2020-2021 Final General Fund Budget

LEA : 128030852 Armstrong SD

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	23,767,401
200 Personnel Services - Employee Benefits	14,788,102
300 Purchased Professional and Technical Services	619,500
400 Purchased Property Services	13,500
500 Other Purchased Services	1,169,500
600 Supplies	846,835
700 Property	297,600
800 Other Objects	6,150
Total Regular Programs - Elementary / Secondary	\$41,508,588
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,902,200
200 Personnel Services - Employee Benefits	4,997,195
300 Purchased Professional and Technical Services	378,500
400 Purchased Property Services	1,800
500 Other Purchased Services	2,844,400
600 Supplies	125,850
800 Other Objects	1,100
Total Special Programs - Elementary / Secondary	\$15,251,045
1300 Vocational Education	
500 Other Purchased Services	5,750,000
Total Vocational Education	\$5,750,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	237,284
200 Personnel Services - Employee Benefits	103,172
300 Purchased Professional and Technical Services	280
400 Purchased Property Services	2,000
500 Other Purchased Services	168,000
600 Supplies	3,700
Total Other Instructional Programs - Elementary / Secondary	\$514,436
1500 Nonpublic School Programs	
100 Personnel Services - Salaries	15,000
200 Personnel Services - Employee Benefits	6,602
300 Purchased Professional and Technical Services	25,942
500 Other Purchased Services	925
600 Supplies	27,311
Total Nonpublic School Programs	\$75,780
Total Instruction	\$63,099,849
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,173,537
200 Personnel Services - Employee Benefits	737,702
300 Purchased Professional and Technical Services	20,000

2020-2021 Final General Fund Budget

LEA : 128030852 Armstrong SD

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Page - 2 of 4

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	500
500 Other Purchased Services	15,750
600 Supplies	24,200
800 Other Objects	9,300
Total Support Services - Students	\$1,980,989
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	998,508
200 Personnel Services - Employee Benefits	668,855
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	4,000
500 Other Purchased Services	27,420
600 Supplies	61,582
700 Property	19,000
Total Support Services - Instructional Staff	\$1,785,365
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,898,253
200 Personnel Services - Employee Benefits	1,693,754
300 Purchased Professional and Technical Services	230,500
500 Other Purchased Services	95,650
600 Supplies	29,350
700 Property	500
800 Other Objects	29,050
Total Support Services - Administration	\$4,977,057
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	679,968
200 Personnel Services - Employee Benefits	480,125
300 Purchased Professional and Technical Services	24,500
400 Purchased Property Services	1,000
500 Other Purchased Services	6,500
600 Supplies	115,000
Total Support Services - Pupil Health	\$1,307,093
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	369,728
200 Personnel Services - Employee Benefits	226,280
300 Purchased Professional and Technical Services	33,500
400 Purchased Property Services	216,000
500 Other Purchased Services	8,300
600 Supplies	14,500
800 Other Objects	6,600
Total Support Services - Business	\$874,908
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,634,399
200 Personnel Services - Employee Benefits	1,790,901
300 Purchased Professional and Technical Services	522,200
400 Purchased Property Services	667,850

2020-2021 Final General Fund Budget

LEA : 128030852 Armstrong SD

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Page - 3 of 4

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	392,500
600 Supplies	1,917,637
700 Property	110,500
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$8,036,487
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	116,572
200 Personnel Services - Employee Benefits	67,925
300 Purchased Professional and Technical Services	108,000
500 Other Purchased Services	6,986,200
600 Supplies	26,000
800 Other Objects	200
Total Student Transportation Services	\$7,304,897
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	353,697
200 Personnel Services - Employee Benefits	248,897
300 Purchased Professional and Technical Services	50,500
500 Other Purchased Services	171,200
600 Supplies	126,750
700 Property	12,000
800 Other Objects	1,000
Total Support Services - Central	\$964,044
2900 <u>Other Support Services</u>	
500 Other Purchased Services	181,000
Total Other Support Services	\$181,000
Total Support Services	\$27,411,840
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	696,776
200 Personnel Services - Employee Benefits	308,815
400 Purchased Property Services	5,500
500 Other Purchased Services	232,700
600 Supplies	161,950
700 Property	5,000
800 Other Objects	32,350
Total Student Activities	\$1,443,091
3300 <u>Community Services</u>	
500 Other Purchased Services	4,000
600 Supplies	18,937
Total Community Services	\$22,937
Total Operation of Non-Instructional Services	\$1,466,028
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

<u>Description</u>	<u>Amount</u>
700 Property	382,700
Total Facilities Acquisition, Construction and Improvement Services	\$382,700
Total Facilities Acquisition, Construction and Improvement Services	\$382,700
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	203,000
900 Other Uses of Funds	8,555,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,758,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$8,958,000
TOTAL EXPENDITURES	\$101,318,417

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	11,286,766	9,068,103
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	51,000	80,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	9,500,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$21,337,766	\$14,648,103
--	---------------------	---------------------

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$21,337,766	\$14,648,103
-----------------------------------	---------------------	---------------------

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	123,167,820	119,807,820
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,200,329	1,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	15,033,000	15,500,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$139,401,149	\$136,407,820
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$139,401,149	\$136,407,820

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$139,401,149	\$136,407,820
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,755,223
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,755,223
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,955,223